



**ANNUAL SHAREHOLDERS MEETING
OCTOBER 11, 2022
7:00 PM**

WELCOME: The meeting was called to order at 7:03 pm. 42 shareholders were in attendance representing 47 shares. Jon Werner introduced himself as President of the Board. Jon Werner introduced the other board members.

FINANCIAL REPORT: Jon turned the time over to Doug Child. Doug is a board member and also a CPA (he has been a CPA for over 40 years). Doug went through the financials and reviewed the increase and decreases throughout the income and expenses. The repairs are higher this year because of some lines being hit by the boring companies installing the fiber optic throughout the valley. A question was asked if the boring company must pay for these repairs. Thom stated that these lines that were hit were lines that were installed in the 60's and there is no way to locate them because tracer wire was not installed with the lines. No, the boring companies are not responsible because the bluestakes were not accurate. Doug explained that we have completed a couple capital improvement projects and added \$200K to our assets. Doug explained we haven't raised the base rate since 2015. Mike Gillespe asked how much was spent on the lawsuit when the rates were increased. Jon Werner answered that question and explained that there were 5 protestants that teamed up to fight Summit. In total all the Protestants spent \$500K +. EWWC spent \$100K+ to protect our water rights. Doug explained that the board has hired JUB to create a master plan for EWWC so that we can prioritize our upgrades and needs. Mike Gillespe asked if we have a savings account to pay for these upgrades and improvements. Doug stated yes, we have a savings account, and we are also in the process of getting a line of credit as well. Someone asked what is the work in progress portion of the Financial Statement? Doug and Thom explained that it is the work being performed on the Kemmeyer well. Once the Operating permit is issued, we will move it over into its own category. Doug asked if there were any questions. No questions asked. Doug asked if he could get an approval of the financials, ayes carried, none opposed.

MAINTENANCE AND WATER QUALITY: Jon turned the time over to Thom to present the maintenance. Thom stated that it has been a busy year. All the monthly and annual water tests have been completed and came back with below the max levels allowed. EWWC is in great shape with our quality of water. We had a very important upgrade that we just completed. We completed a 24-hour pump test on the Clarke East well. The pump test was completed at 700 gallons per minute (GPM), it had a 5 foot drop down and then maintained at that level. Before the pump test we were at 220 GPM, we have increased that to 508 GPM. We have doubled our source capacity. We have our temporary operating permit for the Kemmeyer Well, we have about 6 more months of testing to complete then we will be issued our Operating permit. The Kemmeyer well will produce 70 GPM and the Burnett Springs is 134 GPM. We used to be able to supply 354 GPM and this year we have increased our source capacity to 712 GPM. A few of

the main repairs/upgrades that we are looking at are upgrading the line from our 500,000-gallon tank at Wolf Creek down to the Valley Market intersection. The most fragile line goes from the Goldenwest Credit Union and splits into several small 4" lines going over to Carlos & Harleys. The 4" lines are not enough to supply from Valley Market south. These lines need to be upsized. We are waiting on the Master Plan from JUB to see the most important repairs/upgrades. Water flow was good this year. The spring is producing 106 GPM today. It is normal for the spring to drop a little in the summer and fall months. We are not currently running the wells. Paul Williams asked where the location of the wells was? Thom gave an explanation. Alis Castiglia asked if there was a map showing the locations. Annette will send the map to her tomorrow. Paul asked where the treatment facility is? Thom stated we chlorinate but we do not treat the water. The TED (temporary emergency drought) rates have been effective. Thom explained the need for the TED rates and that the rates will be effective every year. When the wells have to be pumped the TED rates will be effective. This way if you use more water than the first 20,000 tier allotment then you will pay the higher rate. This will cover the power bills for pumping the wells. Shareholders agreed. JUB is working on the master plan, and it is 3/4 completed. This will prioritize improvement and upgrades. It will also look at the next 20 years of projected growth. We will look for state and federal funding. Someone asked if this master plan is required to get the state funding. Thom stated yes. The mapping of the entire system has been completed by JUB as well. It has really helped when lines, valves, and meters need to be located. Shareholders have landscaped over valves. A question was asked who will replace Thom when he wants to retire. Thom stated he has several employees that are learning the system, the hard part is finding someone who wants to dedicate their time 24/7. A question was asked, with all this development will we have enough water. Thom stated yes, we will have enough culinary water, secondary water who knows. Mike Gillespe asked what the current cost for the share and impact fees. Thom stated we do not have any impact fees; Annette stated the current cost for the share is \$13,792.14. Someone asked if we have any competition for water with Powder Mountain. Thom stated it is not affecting us right now. Our Hydrologist and WCWSID are monitoring it very closely. We monitor our flows, and it has not had any change because of them. Connie Morgan asked what is included in the cost of the share. The cost of the share includes the share, the Weber Basin Replacement fee, and the installation of the meter.

Zane Froerer, we owe Thom Summers a thank you for his time and effort. Thom was thanked by all.

WOLF CREEK WATER AND SEWER IMPROVEMENT DISTRICT'S EAST WELL:

Jon Werner explained that WCWSID was short on water. They drilled a new well in February, East Well. They tested the well in March and it had a direct impairment on our Burnett Springs. They are in the same aquifer. Our Burnett Springs has a historic water right. We are all neighbors and want everyone to have enough water. We are currently working on an agreement with WCWSID to make sure EWWC gets our historic 134 GPM water right. The new WCWSID East well was tested and can pump 284 GPM, EWWC gets its 134 GPM and Wolf Creek can have the remaining 150 GPM. We are doing our best to maintain and protect our water rights and be a good neighbor to WCWSID.

MOVING ANNUAL MEETING: Jon and Doug explained the request to move the Annual meeting from October to April. The reason for the move is the board feels it would be a better time to create a budget and present it to the shareholders for the current year's projects. This

would give the board time to finalize the calendar year financials and look at our improvements/upgrades and budget for those projects. Jon asked if anyone was opposed to the move of the Annual Meeting to April. No one was opposed, ayes carried.

ELECTIONS: Jon presented 1 seat that is up for election, Steve Spencer's seat. Jon turned the time over to Steve. Steve gave a brief history of his time on the Board of Directors. Steve has been on the board for 25+ years and said it has been his honor and pleasure to represent the shareholders. Steve stated that it is time for him to retire from his seat. Steve was thanked for all his time and effort on the Board of Directors. Steve nominated Jason Dalpias. Jason gave a brief history of himself; he is currently an Environmental Engineer at HAFB and loves to give back to his community when possible. Jon asked if there were any other nominations. Zane Froerer closed the nominations. June Fuller seconded the nomination, ayes carried. Jason Dalpias was welcomed to the Board of Directors.

LIST OF ACCOMPLISHMENTS

- ▶ Consumer Confidence Report completed in March 2022
- ▶ Board Members Volunteered 285 hours
- ▶ Current number of Shareholders is 523 (13 new since last year)
- ▶ TED Rates were effective.
- ▶ 1 Water Operators attended the Spring Conference and renewed their Operator certification.
- ▶ GPS Mapping of the entire system completed.
- ▶ Clarke East Well source capacity increased to 508 GPM.

QUESTIONS/COMMENTS/CONCERNS:

Jon asked if anyone had any questions/concerns. Someone asked if there was any way to see the current water usage on their meter. Thom stated only if you lift the lid and hand read the meter. Annette stated that there is something called the Flume. Thom purchased one so we can install it on his meter and get an accurate review before we recommend it to our shareholders. If it passed our review, we would let the shareholders know. Jason Dalpias asked if we could add it into the newsletter if it does pass the review. Annette stated absolutely.

Jon thanked everyone who attended the annual meeting.

Motion to adjourn the meeting was made at 8:14 by Zane Froerer, seconded by Steve Spencer, and the ayes carried.