

**EDEN WATER WORKS COMPANY  
ANNUAL SHAREHOLDERS MEETING  
OCTOBER 9, 2018  
7:00 PM**

**WELCOME:** The meeting was called to order at 7:00 pm. 26 shareholders were in attendance representing 32 shares. Ron Lackey introduced himself as the new President of the Board. All other board members in attendance introduced themselves as well as Thom and Annette. Minutes of the October 10, 2017 meeting were read. A motion to approve the minutes as read was made by Steve Spencer and seconded by Dennis Shaw. Ayes carried the motion.

Ron gave a brief review of the History on Eden Water Works (see attached Power Point).

**FINANCIAL REPORT:** Ron presented the financials, reviewed some of the increases in income and the higher expenses. He asked if anyone had any questions regarding the financials. No questions were presented. Ron asked if any of the Financial Review Committee was in attendance, Dave Holmstrom was. Ron asked if Dave would like to add anything, Dave stated Ron was doing a great job.

**FINANCIAL REVIEW COMMITTEE:** Dave Holmstrom & Grant Weller completed the review this year. Ron thanked them for their time volunteered.

**MAINTENANCE AND WATER QUALITY:** Thom Summers presented our new SCADA System that we had installed this year. Thom explained the benefits and how it operates. He explained how water is supplied to different areas of the water system. Our spring is currently producing 121 GPM. There has been a lot of maintenance done on the spring this year that the Division of Drinking Water recommended; because of these improvements we are producing an additional 30 GPM. We may get additional production if we can get all the vegetation removed. Thom stated all testing has been completed and we had 1 bad test. This test was not because of bad water but caused by a dirty collection site. We had a Level 2 assessment and everything was good, this is when the DDW recommended the upgrades. Thom and Ron reviewed the Capital projects that we are anticipating over the next 5-10 years. Thom asked if anyone had any questions. Stan Bassett asked if infrastructure is over 50 years old, do we have a plan to upgrade. Thom stated yes we do and we are planning on having any developers who are wanting to put in any new developments help with the burden of this cost, rather than the current shareholders burdening the cost. Mr. McKay asked if we know the location of any of the future developments. Thom stated not at this time. Another question was asked, Do we anticipate any problems with the new well Summit is drilling? Thom stated no because John Files our Hydrologist is still monitoring everything very closely. With the new SCADA systems monthly reports John can monitor and see if we are affected during any of the flow testing that Summit will have to do. If we are affected John can go to the state with the evidence and Summit will be shut down.

Thom Summers was thanked for the great job he does.

Thom and Ron reviewed the List of Accomplishments.

**ELECTIONS:** 2 seats are up for election, Ron Lackey's old seat and Dennis Shaw's seat. Ron Lackey nominated Jon Werner for one of the seats, Jon was not in attendance but did attend the September Board meeting, Thom Summers seconded the motion, Ron asked if anyone was opposed, none opposed, the ayes carried the motion. Elise Summers nominated Grant Weller, seconded by Larry Summers, none opposed, ayes carried the motion. Grant Weller was not in attendance. Thom will talk to Grant and see if he is interested. If he is not then we will operate on a 4 person board and continue to look for a Volunteer. Thom and Ron Thanked Dennis Shaw for the many years he has spent on the Board of Directors, shareholders agreed and applauded Dennis. Thom explained that Cal Welling is no longer on the board as he sold his home and is no longer a shareholder. Thom asked if anyone happens to see Cal please thank him for the 20+ years he has sat on the Board of Directors. Cal has done an exceptional job on the Board.

Ron asked if there were any questions/comments/ or concerns from the shareholders. None were presented

Ron thanked everyone who attended the annual meeting.

Motion to adjourn the meeting was made by Ron Lackey, seconded by Bill Siegel and ayes carried the motion. The meeting adjourned at 7:40 pm.